Explanation of Variances

Section 1	2023/24	2024/25	Variance (+/-)	Variance %	Explanation
Box 2 Precept	16,000	18,000	2,000	13%	Increase for play area repairs, new street lights & tree works
Box 3 Other Income	2,193	15,696	13,503	616%	Grant received for £13,300 Play Area
Box 4 Staff costs	3,757	4,824	1,067	28%	Clerk received payrise due to completing CiLCA and increase in hours from 5 to 7.5 hours per week
Box 5 Loan interest/ capital	-	-		n/a	
Box 6 Other payments	12,173	27,418	15,245	125%	New street light £1950 and play area equipment £13146
Box 7 Balances carried forward	19,780	21,235	1,455	7%	
Box 9 Fixed assets & long term assets	157,737	138,767	- 18,970	-12%	Asset register adjusted to reflect no increase in value & addition of play area purchases
Box 10 Total Borrowing	-	-	-	n/a	